

Martin Zweig and Ned Davis unveil a tested approach to...

AMAZING PROFITS IN 'STUFFY' OLD BONDS

ANNOUNCING THE DAVIS/ZWEIG BOND FUND TIMER

This announcement spells out a way—painstakingly backtested by computer over a period of 21 years—that lets you aim for profits in bonds bigger than you may have deemed possible. Perhaps even bigger than you might hope for in the much riskier arena of stocks.

To illustrate, from January 1980 to December 1986, this specific strategy produced better than 250% profits (interest plus appreciation) moving in and out of bonds. That's nearly 20% compounded annually.

(During the same span, the Dow rocketed from about 820 to 1940, producing compounded annual gains of 13%. Even if you throw in dividends paid, the total returns are way under the bond results cited above.)

THE KEY TO SUCCESS

The key to getting results like these is to switch money between bonds and money market instruments when certain bond market indicators say to do so. Over the 21-year basis period...

...strategically timed switching produced almost *double* the annualized returns of a straight buy-and-hold policy in bonds.

Will YOU be prepared?...
WHEN BOND PRICES GET CLOBBERED
Here's a low-cost plan to protect yourself:

Investors not aware that bond prices can fluctuate as rampantly as stock prices could be severely hurt when bond prices again get clobbered by rising interest rates. That could happen sooner than most think. As you will see in this letter, the key to successful bond investing is to be IN bond funds when the Davis/Zweig Bond Trading Model says to be there, and OUT of bond funds when the Trading Model says to switch to money market funds. The new Davis/Zweig BOND FUND TIMER can, we are convinced, give YOU extremely low-cost protection against the next big plunge in bond prices.

A \$10,000 buy-and-hold investment would have grown to \$33,780 from 1965 to 1986. The same \$10,000 traded in accordance with the Bond Trading Model would have grown to \$91,690.

Past performance is not a guarantee of future results.

Dow Jones Industrial Average is a Registered Trademark of Dow Jones & Company, Inc.

THE INDIVIDUALS BEHIND THE DAVIS/ZWEIG BOND FUND TIMER



NED DAVIS



MARTY ZWEIG

Ned Davis is a highly regarded timing analyst and market advisor who has been professionally associated with the investment market since 1966. Ned is President of Ned

At one time, switching between bonds and money markets could have been cumbersome. But now, with bond mutual funds and money market funds, it's as easy as picking up the phone. And, with no-loads, you can eliminate transaction costs.

THE BOND FUND TIMER

The new Davis/Zweig BOND FUND TIMER is expressly designed to help you translate the exciting potentials outlined above into ongoing realities. The new service, which leaves nothing to guess work...

- Tells you exactly how much of your capital to allocate to bond funds, and how much to money market funds based on current readings of the Bond Trading Model (presented in every issue of the service).
- Tells exactly which funds to buy, and when.
- Tells exactly which funds to sell, and when.
- Presents an actual, real-time, Model Portfolio backed by Davis and Zweig's own money which you can duplicate for yourself if you wish.

The triweekly published service is augmented (at no extra cost) by a telephone hotline updated every Monday and Thursday before 11:00 A.M., so you're never left wondering what to do in response to market changes.

COMPLETELY OBJECTIVE

The new BOND FUND TIMER reflects the combined efforts of two of the most illustrious names in investment research—Ned Davis and Martin Zweig—so you know that it is designed to be the absolute best.

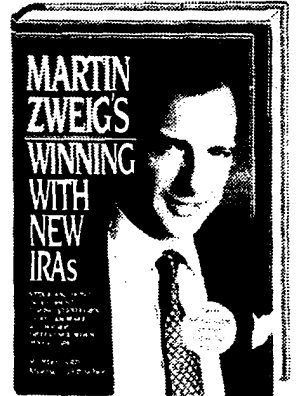
The 21-year period (1965-1986) used as a test period in constructing the Bond Trading Model encompasses every conceivable type of bond market—including one of the deepest and longest bear markets of the century.

Consequently, the readings of the Bond Trading Model should give you reliable and rewarding guidance no matter what happens. Best of all, the Bond Trading Model—presented in every issue of the BOND FUND TIMER—is completely objective. It delivers simple numerical readings. It does not require ongoing interpretation or judgment calls by Ned Davis or Martin Zweig or anybody else.

A REMARKABLE INVITATION

We now invite you to become an Original Patron of the New Davis/Zweig BOND FUND TIMER, which entitles you to receive the next 12 months of the published service—plus unlimited access to our telephone hotline—for a remarkably low \$49. That's 50% OFF the already low charter subscription rate of \$98.

YOU GET THIS \$20 BONUS
 Published in hardcover by Warner Books.



IN THIS REMARKABLE new book, Martin Zweig *fully* spells out a highly conservative master investment plan that has delivered a 17% annual return over the last 21 years...and how to apply this plan to your IRA.

You will also receive a GIFT copy of Dr. Zweig's major new book, WINNING WITH NEW IRAs (retail \$20). Here in a single source is the comprehensive, easy-to-follow, *unbiased* guide to making the most of your IRA under the new tax setup—information that could mean hundreds of thousands of dollars to you down the road. Chapter 12 of Zweig's WINNING WITH NEW IRAs is devoted entirely to bond fund investing.

MONEY BACK GUARANTEE

As an extra bonus, we also send you our revealing new handbook—"How To Multiply Your Profits and Cut Your Risks in Bond Funds"—to be used as a companion piece with the BOND FUND TIMER.

And all this comes to you with an ironclad money-back guarantee that lets you return the material *any time* for a full refund of your fee.

So don't delay mailing the coupon below. Or if you have MasterCard or Visa call 1-800-633-2252, extension 9101, 24 hours a day. But act promptly. This invitation is time-limited.



THE BOND FUND TIMER

P.O. Box 5345, New York, NY 10150

Please rush me the two bonuses outlined above together with the unlisted number for the Telephone Hotline—and enter my subscription to the Davis/Zweig Bond Fund Timer for a full year at the very low special Original Patron's fee of only \$49. (NY residents add sales tax)

Or charge to: MasterCard Visa

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